

(2011 financials at a glance)

Lyford Cay Foundation, Inc.

For the year ended December 31, 2011 with comparative totals for 2010.

Includes Lyford Cay Foundation, Inc. and Shirley Oakes Butler Charitable Trusts

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2011 \$	2010 \$
ASSETS		
Cash	2,266,018	971,304
Investments at Market Value	18,327,729	21,569,719
Receivables	22,500	44,596
Prepaid Expenses	6,474	6,474
Total Assets	20,622,721	22,592,093
LIABILITIES		
Grants and Scholarships Payable	665,654	1,435,300
Accounts Payable and Accrued Expenses	68,063	78,064
Net Assets, End of Year	19,889,004	21,078,730
TOTAL LIABILITIES AND NET ASSETS	20,622,721	22,592,093

CONSOLIDATED STATEMENT OF ACTIVITIES

	2011 \$	2010 \$
SUPPORT AND REVENUE		
General Contributions	1,406,060	1,044,423
Endowment and Fund Contributions	748,611	884,600
Investment and Other Income Net of Fees	(549,351)	2,672,211
Total Support and Revenue	1,605,320	4,601,234
EXPENSES		
Programmes		
Gifts and Grants Programme	780,284	3,044,993
Academic Scholarships	640,231	564,137
Technical Training and Vocational Scholarships	246,462	250,578
College of The Bahamas Scholarships	290,620	316,000
FOCUS Education Initiative	181,064	33,631
College Connection and Speaker Series	85,313	-
Other Programme Expenses	249,446	184,943
Total Programmes	2,388,107	4,394,282
Management and General	331,665	329,774
Fundraising	75,274	57,116
Total Expenses	2,795,046	4,781,173
Change in Net Assets	(1,189,726)	(179,939)
Net Assets, Beginning of Year	21,078,730	21,258,669
Net Assets, End of Year	19,889,004	21,078,730

The Canadian Lyford Cay Foundation

For the year ended December 31, 2011 with comparative totals for 2010.

STATEMENT OF FINANCIAL POSITION

	2011 \$	2010 \$
ASSETS		
Cash	830,704	253,067
Investments at Market Value	3,651,559	4,287,542
Total Assets	4,482,263	4,540,609
LIABILITIES		
Accounts Payable and Accrued Expenses	69,767	75,112
Net Assets, End of Year	4,412,496	4,465,497
TOTAL LIABILITIES AND NET ASSETS	4,482,263	4,540,609

STATEMENT OF ACTIVITIES

	2011 \$	2010 \$
SUPPORT AND REVENUE		
General Contributions	351,114	682,824
Endowment Contributions	—	—
Investment and Other Income Net of Fees	(70,678)	345,964
Total Support and Revenue	280,436	1,028,788
EXPENSES		
Programmes		
Academic Scholarships	197,870	195,000
Technical Training and Vocational Scholarships	7,500	11,250
College of The Bahamas Scholarships	22,544	25,101
Grants: Ryerson University	—	10,000
Total Programmes	227,914	241,351
Management and General	105,523	136,740
Total Expenses	333,437	378,091
Change in Net Assets	(53,001)	650,697
Net Assets, Beginning of Year	4,465,497	3,814,800
Net Assets, End of Year	4,412,496	4,465,497

Independently Audited Financial Statements, IRS Form 990 and Revenue Canada Charity Information Returns are available upon request