

2010 FINANCIALS AT A GLANCE

Lyford Cay Foundation, Inc.

For the year ended December 31, 2010 with comparative totals for 2009.

Includes Lyford Cay Foundation, Inc. and Shirley Oakes Butler Charitable Trusts

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2010	2009
	\$	\$
ASSETS		
Cash	971,304	787,745
Investments at Market Value	21,569,719	20,859,851
Receivables	44,596	36,308
Prepaid Expenses	6,474	6,474
Total Assets	22,592,093	21,690,378
LIABILITIES		
Grants and Scholarships Payable	1,435,300	349,263
Accounts Payable and Accrued Expenses	78,064	82,447
Net Assets, End of Year	21,078,730	21,258,669
TOTAL LIABILITIES AND NET ASSETS	22,592,093	21,690,379

CONSOLIDATED STATEMENT OF ACTIVITIES

	2010	2009
	\$	\$
SUPPORT AND REVENUE		
General Contributions	1,044,423	2,089,207
Endowment and Fund Contributions	884,600	201,000
Investment and Other Income Net of Fees	2,672,211	3,616,031
Total Support and Revenue	4,601,234	5,906,238
EXPENSES		
Programmes		
Gifts and Grants Programme	3,044,993	443,248
Academic Scholarships	564,137	546,679
Technical Training and Vocational Scholarships	250,578	291,756
College of The Bahamas Scholarships	316,000	283,000
Other Programme Expenses	218,574	212,139
Total Programmes	4,394,282	1,776,822
Management and General	329,774	221,712
Fundraising	57,116	74,543
Total Expenses	4,781,173	2,073,077
Change in Net Assets	-179,939	3,833,161
Net Assets, Beginning of Year	21,258,669	17,425,508
Net Assets, End of Year	21,078,730	21,258,669

The Canadian Lyford Cay Foundation

For the year ended December 31, 2010 with comparative totals for 2009.

STATEMENT OF FINANCIAL POSITION

	2010 \$	2009 \$
ASSETS		
Cash	253,067	125,986
Investments at Market Value	4,287,542	3,760,118
Total Assets	4,540,609	3,886,104
LIABILITIES		
Accounts Payable and Accrued Expenses	75,112	71,304
Net Assets, End of Year	4,465,497	3,814,800
TOTAL LIABILITIES AND NET ASSETS	4,540,609	3,886,104

STATEMENT OF ACTIVITIES

	2010 \$	2009 \$
SUPPORT AND REVENUE		
General Contributions	682,824	233,611
Endowment Contributions	—	1,260,780
Investment and Other Income Net of Fees	345,964	360,838
Total Support and Revenue	1,028,788	1,855,229
EXPENSES		
Programmes		
Grants — Ryerson University	10,000	50,000
Academic Scholarships	195,000	185,000
Technical Training and Vocational Scholarships	11,250	7,500
College of The Bahamas Scholarships	25,101	26,438
Total Programmes	241,351	268,938
Management and General	136,741	78,655
Total Expenses	378,092	347,593
Change in Net Assets	650,696	1,507,636
Net Assets, Beginning of Year	3,814,800	2,307,164
Net Assets, End of Year	4,465,496	3,814,800

Independently Audited Financial Statements, IRS Form 990 and Revenue Canada Charity Information Returns are available upon request