



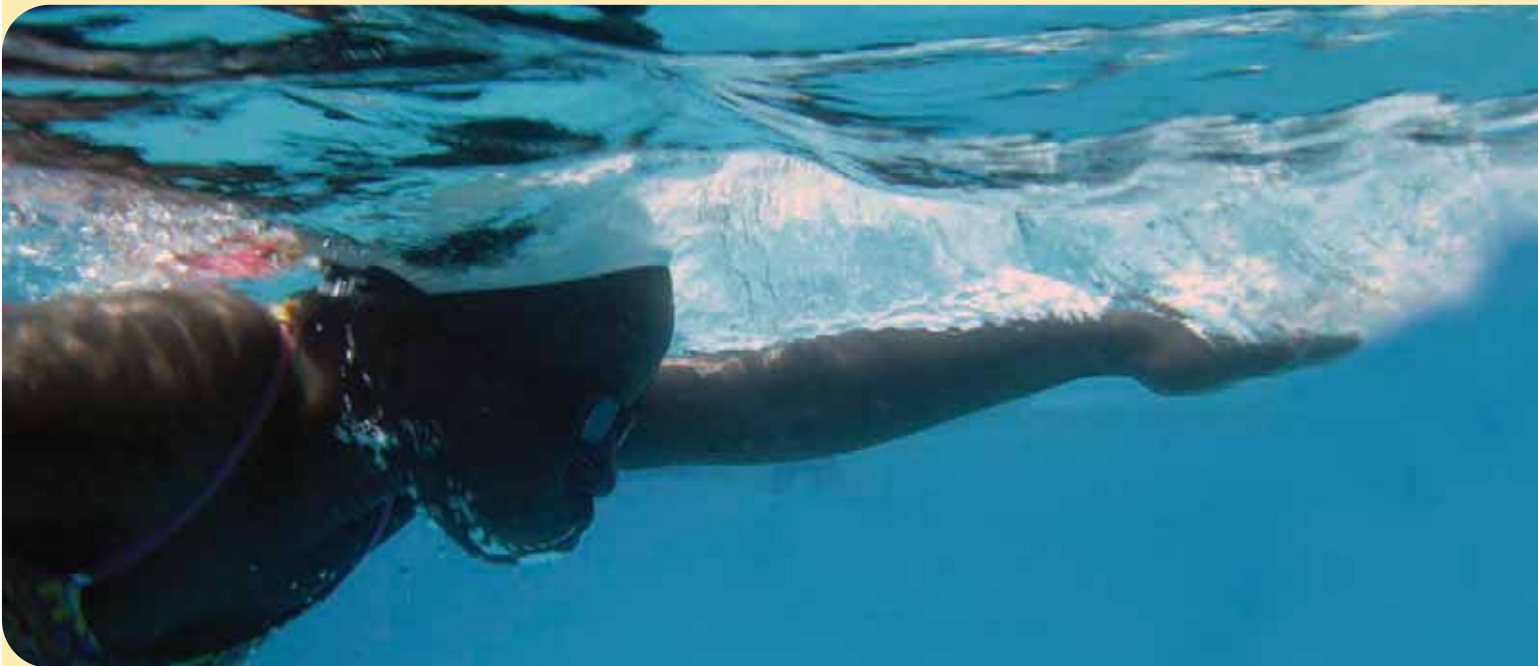
COMING FULL CIRCLE 2011 ANNUAL REPORT

“I THINK THAT EDUCATION IS A VEHICLE WHICH CAN PROPEL OUR COUNTRY FORWARD, AND WE NEED TO HAVE A STRONG APPRECIATION FOR EDUCATION IN ORDER TO PROGRESS. WE SHOULD BE PLACING HEAVIER EMPHASIS ON THE IMPORTANCE OF LEARNING AND ON DIVERSIFYING THE POSSIBLE FIELDS OF STUDY FOR BAHAMIANS. AS A COUNTRY, WE WILL NEED TO INCREASE OUR ABILITY TO COMPETE REGIONALLY AND GLOBALLY, AND BAHAMIANS NEED TO BE PREPARED FOR THIS.”

CHAUNCY ADDERLEY, TWO-TIME LCF SCHOLARSHIP RECIPIENT

(Master’s degree in Economics and Development Studies, London School of Economics, bachelor’s degree in International Relations and Romance Languages, New York University.)

Chauncy works in Management Support at one of Nassau’s offshore banks.



(table of contents)

02	Message From Our Presidents
03	Scholar Profile: Dion Cunningham
04	Our Scholars
05	Scholar Profile: Nikita Shiel-Rolle
08	Scholar Profile: Denez Moss
16	Gifts and Grants
18	FOCUS: Building a Love of Learning
20	Our Donors
22	Scholar Profile: Kyle Chea
24	Financials at a Glance
26	Scholar Profile: Xavia Rolle
27	Boards, Committees and Staff
28	Scholar Profile: Gillian Curry-Treco and Donovan Curry

(message from our presidents)

September 2012

With your support and encouragement, 2011 was a year for strengthening time-proven programmes, an opportunity to launch new initiatives, and a period of reflection and renewed commitment on behalf of our Boards of Directors and professional team. **In 2012, these efforts proved to come full circle**, with a generation of our scholarship recipients now directly engaged in the Foundations' work, either as mentors, Selection Committee members, or staff.

The execution of our mission is strong and our dedication to promoting **Inspired Philanthropy** remains a guiding force in all we do. We are grateful to our benefactors for your guidance, loyalty and financial generosity. **Thanks to your assistance, accomplished young people are helping to drive forward The Bahamas in many areas**, including education, the arts, the hospitality and culinary industries, the financial sector and more. We have taken the opportunity to highlight just some of our scholars' remarkable achievements throughout this book.

Under the direction of Lyford Cay scholar Felicity Humblestone (McMaster University, '03), **FOCUS**, our enrichment initiative for primary and secondary school students, retained 100 percent of its participants in year one and welcomed 40 new students in year two. Seventy children are now benefiting from the inquiry-led curriculum they receive, free of charge, year-round. Pre- and post-programme assessments indicate remarkable results: on average, after just six weeks of participation, the students' reading skills had improved by one full grade level.

College Connection, meanwhile, continues to provide invaluable support to school principals and guidance counselors, empowering our underserved youth to pursue higher education.

The Gifts and Grants Committee has deliberately directed its attention to initiatives benefiting the youth of The Bahamas. Nearly 90 percent of its annual budget is distributed to non-profit organisations that positively impact our young people. Groups such as the Andros Conservancy Trust and the Cape Eleuthera Foundation's Deep Creek Middle School submitted comprehensive and transparent applications to our Committee and, upon conclusion of the due diligence process, were awarded grants. Our partnership with these entities allows the Foundations to play a pivotal role in the further development of the country.

We continue to enjoy a cordial and productive dialogue with related ministries of government in The Bahamas, including the Ministry of Education, as well as non-governmental partners like The College of The Bahamas, and deeply appreciate all of them.

Given the difficult macroeconomic environment, **our Boards of Directors have remained steadfast in their commitment to carefully manage our financial resources.** We are determined to run the Foundations in a transparent and lean fashion. For every dollar we raise, 83 cents directly impact our programmes,

leaving 17 cents to cover operational expenses, inclusive of salaries. And, of all the funds we receive, nearly 75 percent are invested in improving the quality of education in The Bahamas. We remain most focused on raising monies and working on a vision- and fundraising-driven strategic plan.

Our Board Directors are a group of committed individuals who believe in the transformative power of a high-caliber education and significant community outreach. We are volunteers; passionate about assisting a broad spectrum of the population and contributing to the national dialogue on country development. **We insist on the highest professional standards**, and are fortunate to work alongside a supremely talented team that upholds our values.

We appreciate Deborah Loeb Brice, Peter Goulandris and Peter Vlasov's service to the Foundations over the years and thank them for all they did during their terms as Directors. We welcome Arthur F. Coady, Rudy Crew, Brendan Dunn and Brent Symonette; their willingness to serve is meaningful and we know that we will greatly benefit from their wisdom and experience.

We are grateful to you, our donors, for your generous contributions. Without our devoted benefactors, we would not be able to fund or execute our projects, and Bahamians would be significantly less well served in the fields of education and philanthropy.

On behalf of our Chairman, Mr. Manuel J. Cutillas, and our Boards of Directors, we thank you for your interest, commitment and financial support. The Foundations draw a great deal of strength and encouragement from knowing that we can count on your help. As you will see in the pages that follow, **the seeds we have sown together are yielding positive and palpable results** of which we can all be proud. With your ongoing assistance, we look forward to continuing the cycle of giving for the progress and benefit of all.

Respectfully,



Alessandra J. G. Holowesko

Alessandra J. G. Holowesko
President
Lyford Cay Foundation, Inc.



Loretta Rogers

Loretta Rogers
President
The Canadian Lyford Cay
Foundation

(scholar profile: dion cunningham)

Living his dream and led by his passion is Dion Cunningham, a young Lyford Cay scholar who has let little stand in the way of his musical ambitions.

In 2006, after earning a B.A. in biology and music from Macalester College in St. Paul, Minnesota, Dion returned to Nassau to embark on a five-year teaching career, with the hope of inspiring and making an impact on Bahamian students. He worked tirelessly at preparing his pupils for national exams, and his dedication paid off when eight of them earned 'A' grades in their BGCSEs, with one student receiving the nation's top score.

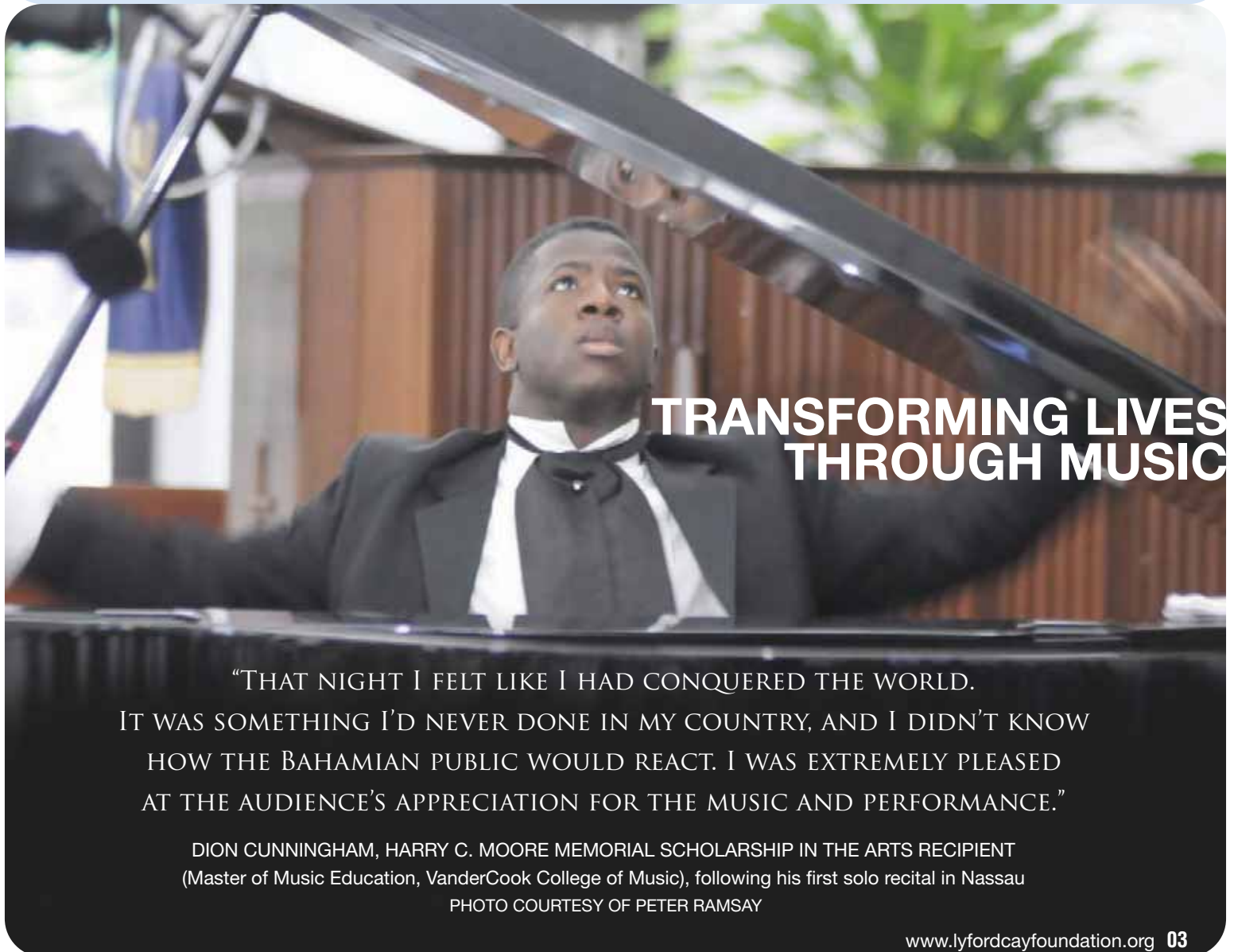
In 2009, Dion was presented with the Lyford Cay Foundation's Harry C. Moore Memorial Scholarship — named after the late Foundation Chairman, a great aficionado of the arts. The award, worth \$10,000, provided Dion with the support he needed to pursue a Master of Music Education and Certification Programme at the VanderCook College of Music in Chicago.

"Through the generosity of the Lyford Cay Foundation, I was given the opportunity to pursue a master's degree, gaining

more knowledge and experience and meeting inspirational people who have encouraged me to get to where I am today," he said.

Dion hopes to change the perception of classical music in the Bahamian community, making it less of an untouched stone and more of a genre that is familiar and capable of transcending demographics. His plans include returning to The Bahamas as a lecturer and encouraging inquisitive musicians by passing on knowledge and abilities gained from his studies and experiences abroad.

"I wish to prove to young people that music has the ability to change lives," he said. "I want to be an ambassador for The Bahamas, showing the world what we can offer in terms of classical music. I have seen that there is a hunger in our country for this particular art form, and I want to be able to show Bahamians that it is possible to integrate classical techniques into the genres that we love and which are so familiar to us, like gospel music."



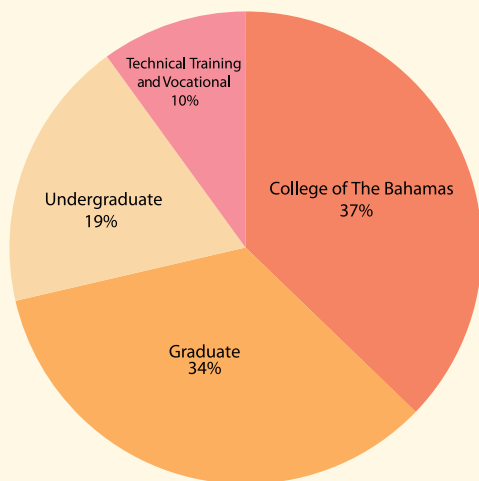
**TRANSFORMING LIVES
THROUGH MUSIC**

"THAT NIGHT I FELT LIKE I HAD CONQUERED THE WORLD. IT WAS SOMETHING I'D NEVER DONE IN MY COUNTRY, AND I DIDN'T KNOW HOW THE BAHAMIAN PUBLIC WOULD REACT. I WAS EXTREMELY PLEASED AT THE AUDIENCE'S APPRECIATION FOR THE MUSIC AND PERFORMANCE."

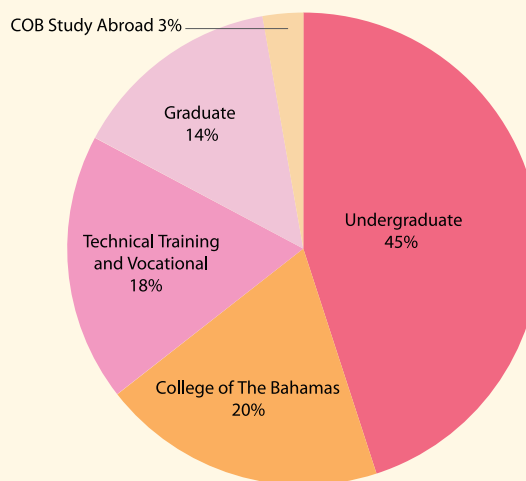
DION CUNNINGHAM, HARRY C. MOORE MEMORIAL SCHOLARSHIP IN THE ARTS RECIPIENT
(Master of Music Education, VanderCook College of Music), following his first solo recital in Nassau
PHOTO COURTESY OF PETER RAMSAY

(2011 scholars)

DISTRIBUTION OF SCHOLARSHIPS



SCHOLARSHIP DOLLARS SPENT



Lyford Cay Foundation, Inc.

Undergraduate Scholarships

RECIPIENTS

D'Anthra Adderley
 John Alao
 Marcel Amann
 Radejha Arthur
 Tamara Bain-Stuart
 Margueritte Beckford
 Inga Bethel
 Danesha Burrows
 Christina Carter
 Rechea Coakley
 Davon Edgecombe
 Ryan Ferguson
 Antoinette Fox
 Julian Laing
 Leslie Lopez
 Infane Lowe
 Leola Mackey
 Brenea Nixon
 Khia Poitier
 Orabessa Rolle
 Phillipa Sands
 Issa Saunders
 Britney Seymour
 Tristana Shaw
 Richea Smith
 Teneille Thompson
 Karen Wert
 Andrea Winder

INSTITUTION

Elmira College
 University of Miami
 California Maritime Academy
 Bethune-Cookman University
 Ohio State University
 Taylor University
 Kettering University
 Florida Memorial University
 Messiah College
 Trent University
 Drexel University
 Embry-Riddle Aeronautical University
 Virginia Commonwealth University
 Beulah Heights University
 Florida International University
 Kettering University
 Albion College
 Florida International University
 Rhode Island School of Design
 University of Guelph
 Trinity University
 Yale University
 Taylor University
 Dalhousie University
 Beloit College
 Purdue University
 Samford University
 University of North Carolina at Charlotte

FIELD OF STUDY

Biochemistry
 Pre-Medicine
 Marine Engineering
 Music
 Horticulture
 Social Work
 Engineering
 International Affairs
 International Business
 Forensic Science
 Architectural Engineering
 Aerospace Engineering
 Forensic Science
 Education
 Hospitality Management
 Industrial Engineering
 Economics and Finance
 Forensic Science
 Visual Arts
 Foreign Languages
 Psychology
 Economics and Political Science
 Exercise Science
 Marine Biology
 Civil Engineering
 Speech and Language Pathology
 Physical Therapy
 Actuarial Science

(scholar profile: nikita shiel-rolle)

A highly motivated Lyford Cay scholar who inspires young people in The Bahamas had an opportunity to take her message to a global audience recently through a United Nations Development Programme (UNDP) initiative in The Caribbean.

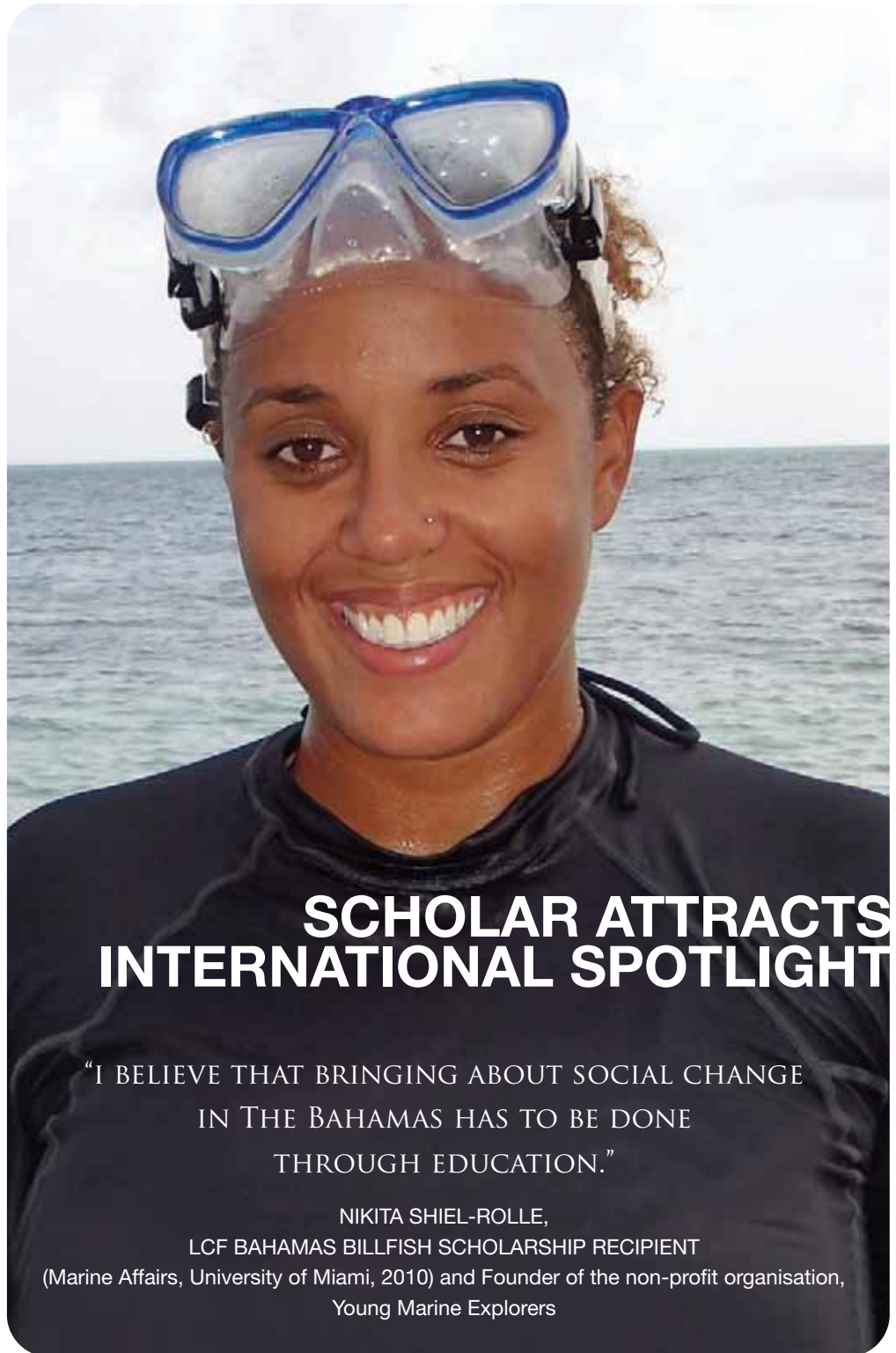
Nikita Shiel-Rolle put her Young Marine Explorers (YME) group in the spotlight during a five-minute webisode as part of the UNDP's Youth-IN Visions project, a digital platform of short documentaries profiling young people making a difference in this part of the world.

"It was a very comfortable and exciting experience to be a part of," said Nikita. "With the work I do, it's all about developing youth and building leadership skills, and sharing that message. So anything that allows me to spread the word and encourage other youth throughout the region to develop their capacity to become greater leaders, I'm happy to do that."

Youth-IN Visions highlights the achievements of individuals between the ages of 15–29 who have made exceptional contributions to Caribbean life. Nikita was considered the perfect candidate, due to her groundbreaking work in marine conservation and education.

Nikita established YME while studying for her undergraduate degree in Marine Affairs on a Lyford Cay Foundation Bahamas Billfish Scholarship at the University of Miami. Offering summer camps, after school programmes and workshops with hands-on experience in the Bahamian environment, the non-profit organisation fosters curiosity, appreciation and respect for local ecosystems while developing leadership skills and abilities through scientific and artistic activities.

Next on Nikita's agenda: completing a Master's degree in Biodiversity, Wildlife and Ecosystem Health offered online by the University of Edinburgh. This distance learning opportunity will allow her to continue her vital work



SCHOLAR ATTRACTS INTERNATIONAL SPOTLIGHT

"I BELIEVE THAT BRINGING ABOUT SOCIAL CHANGE IN THE BAHAMAS HAS TO BE DONE THROUGH EDUCATION."

NIKITA SHIEL-ROLLE,
LCF BAHAMAS BILLFISH SCHOLARSHIP RECIPIENT
(Marine Affairs, University of Miami, 2010) and Founder of the non-profit organisation,
Young Marine Explorers

teaching and motivating young Bahamians.

"I believe that bringing about change in The Bahamas has to be done through education," she said. "As much as I share my message with adults, by captivating and engaging the children and youth of this country, that's how

we're going to eventually see a transformation. It will take a while, but that is what will eventually shape the country."

Reporting by LCF scholar Sonia Farmer. Sonia is a writer, poet and founder of Poinciana Paper Press. She was also profiled in one of the Youth-IN Visions documentaries for her contribution to the arts.

(2011 scholars)

Lyford Cay Foundation, Inc. *continued*

Named Undergraduate Scholarships

RECIPIENTS

ABACO SCHOLARSHIP FUND

Deyanza Hanna
Brittany Symonette

INSTITUTION

University of The West Indies
Monroe College

FIELD OF STUDY

Veterinary Medicine
Hospitality Management

ALL-BAHAMAS MERIT SCHOLARSHIP

Clifford Bowe
Jenna Chaplin
Genymphas Higgs
Jamia Moss

Georgia Institute of Technology
University of The Pacific
Drexel University
College of St. Benedict

Mechanical Engineering
Fine Arts and Psychology
Bioengineering
Biochemistry and Spanish

BAHAMAS BILLFISH CHAMPIONSHIP SCHOLARSHIP

Brenell Ferguson

Florida Institute of Technology

Marine Biology

JAMAIL SCHOLARSHIP

Xavia Rolle

University of Houston

Hospitality Management

HARRY MOORE MEMORIAL SCHOLARSHIP IN THE ARTS

Gregory Curry
Nathan Lightbourne

Berklee College of Music
VanderCook College of Music

Music Composition
Music

ESTELLE SIEBENS EXCELLENCE AWARD

Keia Ambrister
Carla Gibson
Sidney Russell
Christopher Tynes

State University of New York
University of Georgia
Clarkson University
University of North Carolina at Charlotte

Naval Architecture
Special Education
Civil and Environmental Engineering
Civil Engineering

TARTAN SCHOLARSHIP

Kavan Smith

Drexel University

Electrical Engineering



THE BAHAMAS NATIONAL YOUTH CHOIR, 2011 LCF Grant Recipient

Graduate Scholarships

RECIPIENTS

Detra Bethell
Teo Cooper
Donovan Curry
Delia Ferguson
Olubodun Tinubu

INSTITUTION

University of South Florida
Florida International University
Embry-Riddle Aeronautical University
State University of New York
University of the Witwatersrand

FIELD OF STUDY

Counselor Education
Science Education
Aerospace Engineering
Urban Planning
General Surgery

Named Graduate Scholarships

RECIPIENTS

SHIRLEY OAKES BUTLER SCHOLARSHIP

Delthia McKinney

INSTITUTION

Yale University

FIELD OF STUDY

Public Health Administration

MACTAGGART SCHOLARSHIP

Randy Taylor

University of Arizona

Geographical Information Systems

HARRY MOORE MEMORIAL SCHOLARSHIP IN THE ARTS

Dion Cunningham

VanderCook College of Music

Music Education

SIR JOHN TEMPLETON MEMORIAL SCHOLARSHIP

Rev. Ernest Colebooke
Kayus Fernander
Shatara Francis
David Frazer
Karin Glington
Fr. Tellison Glover
Fr. Theadore Hunt

Vanderbilt University
University of Manchester
University of North Florida
Johns Hopkins University
EDHEC Business School
Nashotah House Theological Seminary
University of Toronto

Theology
Business Administration
Finance
International Studies
Economic Development
Theology
Theology

Technical Training and Vocational Scholarships

RECIPIENTS

Princeton Boston
Albert Braynen
Donrico Brennen
Nadia Campbell
Cordero Carey
Michael Darville
Deandra Duncombe
Johnny Ferguson
Brickell Forbes
S. David Gibson
Ryan Hanna
Calvin Ingraham
Myrlande Julien
Dwight Knowles
Mychal Lightbourne
Kelson Miller
Andre Napier
Leo Rodgers
Ivana Smith
Steffon Smith
Jeffernika Storr

INSTITUTION

New England Institute of Technology
New England Institute of Technology
Chattahoochee Technical College
Le Arti Orafe Jewellery School
Southern Union State Community College
New England Institute of Technology
Miami Dade College
Daytona State College
Seneca College
Niagara College
Universal Technical Institute
Pelican Flight Training Center
RCC Institute
Johnson and Wales University
Seminole State College of Florida
Hillsborough Community College
Daytona State College
Airline Training Academy
Johnson and Wales University
George T. Baker Aviation School
Darton College

FIELD OF STUDY

Automotive Technology
Architecture Technology
Electronics Technology
Jewellery Design
Drafting and Design Engineering Tech.
Information Technology
Dental Hygiene
Automotive Service Technology
Computer Engineering Technology
Electrical Engineering Technology
Auto and Diesel Mechanics
Professional Pilot
Fashion Marketing and Merchandising
Culinary Arts and Nutrition
Architectural Drafting and Design
Radiology Technologist
Electrical Engineering Technology
Pilot Certification
Baking and Pastry
Aviation Maintenance Technology
Radiology

“THE LYFORD CAY FOUNDATION IS OUR MAIN PILLAR OF SUPPORT.”

PETER DOUGLAS, FOUNDING BOARD MEMBER, ANDROS CONSERVANCY AND TRUST (ANCAT),
a group dedicated to protecting the natural environment of Andros through education and preservation

(scholar profile: denez moss)

In Hyde Park, New York, Denez Moss, a student in the Baking and Pastry Management Programme at the Culinary Institute of America, proudly represents The Bahamas. Having gained admission to one of the world's most prestigious schools of its kind, he has already moved ahead of most in the game, but none can say that he has done it effortlessly.

In 2007 he became an apprentice chef at the Lyford Cay Club, and in 2010 was promoted to Head Pastry Chef. At the same time, he earned an Associate of Applied Science/Apprentice Cook degree from The College of The Bahamas and sought career guidance from his late mentor, Jasmine Clarke-Young — a former Lyford Cay scholar and renowned sous chef.

“Denez is one of the most gifted young chefs I have seen in a very long time,” said Pascal Hollaender, the Club’s Director of Cuisine. “During the four years he spent with us, I was more than pleased to watch the increase in his confidence and see the positive effect it had on his career.”

Gradually, Denez fine-tuned his route in the culinary arts toward pastry making, preferring the field’s encouragement of creativity.

“I chose my career path with myself and my country in mind,” he said. “I believe that The Bahamas needs more skilled, native pastry chefs, and I have also come to realise that I appreciate work that is precise, creative and detailed.”

Denez, who hopes to one day be able to perfect his work with chocolate in France or Switzerland, is thankful for the new avenues that his \$7,500 Technical Training and Vocational Scholarship from the Lyford Cay Foundation has helped create.

“With the scholarship I have been fortunate enough to work toward everything I have ever hoped for,” he said. “Coming from a large family and with the economic downturn, I could not have asked my parents to support me in college. Between my own savings and the Foundations’ support, I’ve been accepted to the Culinary Institute of America, which, for me, is a great achievement.”

“I CHOSE MY CAREER PATH WITH MYSELF AND MY COUNTRY IN MIND.
I BELIEVE THAT THE BAHAMAS NEEDS MORE SKILLED, NATIVE PASTRY CHEFS,
AND I HAVE ALSO COME TO REALISE THAT I APPRECIATE WORK THAT IS PRECISE, CREATIVE
AND DETAILED. WITH THE SCHOLARSHIP I HAVE BEEN FORTUNATE ENOUGH TO WORK
TOWARD EVERYTHING I HAVE EVER HOPED FOR.”

DENEZ MOSS, HAROLD W. SIEBENS TECHNICAL SCHOLARSHIP RECIPIENT
(Baking and Pastry Management, Culinary Institute of America) and former Head Pastry Chef at the Lyford Cay Club



MAKING HIS MARK IN THE CULINARY WORLD

(2011 scholars)

Lyford Cay Foundation, Inc. *continued*

Named Technical Training and Vocational Scholarships

RECIPIENTS	INSTITUTION	FIELD OF STUDY
BAHAMAS BILLFISH CHAMPIONSHIP SCHOLARSHIP		
Antonio Adderley	New England Institute of Technology	Marine Technology
DIANA, PRINCES OF WALES SCHOLARSHIP		
Evanette Burrows	Rochester Institute of Technology	Medical Informatics
HAROLD W. SIEBENS TECHNICAL SCHOLARSHIP		
Terez Fawkes	Texas Southern University	Medical Lab Technology
Kenrick Gardiner	Texas Southern University	Civil Engineering Technology
Tarahan Mackey	Florence Design Academy	Industrial Design
Tanya Maycock	Keiser University	Medical Technology
Denez Moss	Culinary Institute of America	Baking and Pastry
TK FOUNDATION SCHOLARSHIP		
Dandreia Bethel	Istituto di Moda Burgo	Shoe Design
Brandon Carroll	Memorial University of Newfoundland	Nautical Science Technology
Garnette Hall	Lincoln College of Technology	Air Conditioning and Refrigeration Tech.
Chaz Knowles	Fanshawe College	Electrical Engineering Technology
Daythan Newton	New England Institute of Technology	Building Construction Technology

The College of The Bahamas Scholarships

RECIPIENTS	FIELD OF STUDY	NAMED AWARD
Associate		
Giorgio M. Bain	Journalism and Communications	Marilu Tolo Scholarship
Giavano F. Bowe	Engineering Technology	Godfrey K. Kelly Scholarship
Sakinah N. Cargill	Culinary Arts	Gilbert and Lucia Greenway Scholarship
Darchell A. C. Creary	Art	Marilu Tolo Scholarship
Kareem E. J. Cumberbatch	Architecture	Gilbert and Lucia Greenway Scholarship
Rogette S. Delancy	Architecture	Bacardi Scholarship
Brandon Fernander	Sociology	Dr. Francis A. Adderley Scholarship
Antorn Forbes	Law and Criminal Justice	Marilu Tolo Scholarship
Rashad C. Frazier	Journalism and Communications	William and Lynn Holowesko Scholarship
Marcel J. Gibson	Law and Criminal Justice	Marilu Tolo Scholarship
Ashley Grant	Mass Communications	Goulandris Family Scholarship
Cadisha C. Knowles	Culinary Arts	James George Mosko Scholarship
Rashad McCoy	Engineering Technology	Barclays Bank Scholarship
Kayshala Moss	Engineering Technology	William Jones Scholarship
Cynthia Rolle	Architecture	RBC Royal Bank of Canada Scholarship
Nastassia L. Sears	Culinary Arts	Mike Stubbs Enterprises Scholarship
Marquel Wallace	Law and Criminal Justice	Rotary Imagine Scholarship
Shavan A. Ward	Art	James George Mosko Scholarship
Latia Williams-Taylor	Law and Criminal Justice	Marilu Tolo Scholarship
Berchel Wilson	Law and Criminal Justice	James George Mosko Scholarship
Glennelle R. V. Woodside	Law and Criminal Justice	George Encil Scholarship

“I’M SO HAPPY THAT THE LYFORD CAY FOUNDATION
CHOSE TO ASSIST OUR PROGRAMME.”

DUDLEY SEIDE, FOUNDER, GRAND BAHAMA REACH OUT YOUTH ORGANISATION,
which uses the sport of basketball to motivate and minister to at-risk boys and young men
in the most underserved areas of Freeport

(2011 scholars)

Lyford Cay Foundation, Inc. *continued*

The College of The Bahamas Scholarships *continued*

RECIPIENTS

Undergraduate

Aneesah Abdullah
Emma Adderley
Nikia S. Adderley
Brittney Armbrister
Alexis Bain
Craig G. Bain
Ebonette A. Bain
Daniel J. Bethel
Sinead Bethel
Martinique M. Brown
Sidney D. Bullard
Elizabeth T. Carey
Trevor Cargill
Avonleh Carter
DeAndra V. Cartwright
Indira K. Cartwright
Stephan R. Cartwright
Danielle Clarke
Alannah M. Curry
Gretel Curry
Franklyn Donaldson
Alshirae Dorsett
Felicia L. Edgecombe
Krystal Ferguson
Britanni T. Finley
Francesca C. Forbes
ReAnn N. Fraser
Geleece R. Gaitor
Reonardo A. Gaitor
Elgina T. Gibson
Marcia R. K. Gibson
Shaniel J. Gibson
Cyntyche C. Glinton
Colette Godfrey
Andrew P. W. Gomez
Tonya A. Hall
Damicko C. K. Hanna
Rosell Hart
Carlisa D. Ingraham
Nacoya Ingraham
Ciona O. Johnson
Luke Johnson
Megan N. Johnson
Clarnetta Jones
Donald W. Leadon
O'Niel H. Leadon
Anwar T. Lewis
Oquendo D. Lewis
Joel Lightbourne
Jahleena Mackey
Dramaine C. Major
Lashanti T. L. Major
Preston G. R. Major
Ian V. McKenzie
Fabian K. McKinney
Christopher Miller
Shekeena Miller
Anya Mills

FIELD OF STUDY

Public Administration
Education
Education
Journalism and Communications
Biochemistry
Management
Banking and Finance
Computer Information Systems
Finance
Biochemistry
Education
Education
Accounting
Marketing
Spanish
Biochemistry
Biochemistry
Accounting
Marketing
Education
Education
Education
Nursing
Accounting
Education
Education
Hospitality Operations
Hospitality Operations
Biochemistry
Nursing
Education
Accounting
Computer Information Systems
Marketing
Accounting
Psychology
Computer Information Systems
Education
Mathematics
Education
Tourism Management
Biochemistry
Education
Education
Education
Biochemistry
Accounting
Management
Biochemistry
Culinary Arts
Education
Education
Accounting
Small Island Sustainability
Computer Information Systems
Computer Information Systems
Education
Education

NAMED AWARD

Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Goulandris Family Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Rotary Imagine Scholarship
Eleuthera Scholarship
Marilu Tolo Scholarship
James George Mosko Scholarship
Marilu Tolo Scholarship
Edna Frances Kelly Scholarship
C. V. Bethel Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Charles Kenneth Kelly Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Godfrey K. Kelly Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Godfrey K. Kelly Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Godfrey K. Kelly Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Eleuthera Scholarship
Marilu Tolo Scholarship
Barclays Bank Scholarship
Godfrey K. Kelly Scholarship
Kelly's House and Home Scholarship
PriceWaterhouseCoopers Scholarship
Marilu Tolo Scholarship
J. S. Johnson Scholarship
Mike Stubbs Enterprises Scholarship
James George Mosko Scholarship
Erickson Family Inagua Scholarship
Eleuthera Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Evelyn and Reginald Poitier Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Bacardi Scholarship
PriceWaterhouseCoopers Scholarship
David Kelly Memorial Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Eleuthera Scholarship
Rotary Imagine Scholarship

RECIPIENTS

Latoya Moncur
Decele D. Mullings
Sheridan Murphy
Inez Nairn
Raven A. Najman
Jade M. Powell
Denell A. Ranger
Dionne D. Robinson
Antonia D. Rolle
Aldino Russell
Krystyan I. Russell
Toika S. Russell
Jasmine Sands
Jay R. Sargent
Sherina Saunders
Lawrence S. Schaffer
Rayangelo S. Seymour
Glenardo S. Smith
Justin T. Storr
Laketer Storr
Vascille Stuart
Ina Sturupp
Georgette Taylor
Rashanna Thompson
Stevonya S. Thompson
Mario A. Tinker
Neko Turner
Jessica Turnquest
Letrell J. Walker
Banygh A. Watson
Furricchia Watson-Saunders
Ariel Williams
Kerri Williams
Sanchetta V. Williams
Simehia A. Williams

Study Abroad

Ashley Adderley
Alec Braynen
Dominique Butler
Kelron Green
Nate Hudson
Ashley Johnson
Alexandria Mackey
Mekia Mason
Arvis Mortimer
Jan Turnquest

FIELD OF STUDY

Biochemistry
Psychology
Electrical Engineering
Education
Management
English
Biochemistry
Education
Banking and Finance
Education
Electrical Engineering
Nursing
Accounting
Biochemistry
Education
Computer Information Systems
Journalism and Communications
Accounting
Biochemistry
Education
Electrical Engineering
Accounting
Accounting
Marketing
Electrical Engineering
Education
Biochemistry
Education
Education
Management
Tourism Management
Biochemistry
Small Island Sustainability
Education
Accounting

Business Administration and Marketing
Engineering Physics
English
Computer Information Systems
Biology
History and Geography
Biology and Chemistry
Psychology
Biology
History and Geography

NAMED AWARD

Marilu Tolo Scholarship
Marilu Tolo Scholarship
Bacardi Scholarship
Rotary Imagine Scholarship
William Jones Scholarship
Marilu Tolo Scholarship
Dr. Francis A. Adderley Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Mike Stubbs Enterprises Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Marilu Tolo Scholarship
Bacardi Scholarship
Marilu Tolo Scholarship
Katherine T. Chambers Scholarship
Bahamas Supermarkets Scholarship
Marilu Tolo Scholarship
George Encil Scholarship
Marilu Tolo Scholarship
Berry Island Scholarship
Marilu Tolo Scholarship
David and Nancy Kelly Scholarship
Marilu Tolo Scholarship
Goulandris Family Scholarship
Marilu Tolo Scholarship
Long Island Scholarship
Godfrey K. Kelly Scholarship
Bro. J. Angus Campbell Scholarship
Berry Island Scholarship
George Encil Scholarship
David Kelly Memorial Scholarship
Bacardi Scholarship
Nicholas G. Damianos, Sr. Scholarship

New York University Semester at Sea
New York University Semester at Sea
Canada Student Exchange
Canada Student Exchange
New York University Semester at Sea
Wheelock College
Canada Student Exchange
Queen's University
Canada Student Exchange
Wheelock College

“TO ME, A SCHOLARSHIP MEANS THAT SOMEONE HAS CHOSEN TO INVEST IN YOU,
HOPING THAT ONE DAY YOU’LL BE ABLE TO USE KNOWLEDGE AND POSITIVITY
FROM YOUR EXPERIENCE TO DO SOMETHING GOOD FOR SOMEONE ELSE.”

LESLIE LOPEZ, LCF UNDERGRADUATE ACADEMIC SCHOLARSHIP RECIPIENT
(Hospitality Management, Florida International University), who has worked as a Head Cook at the Lyford Cay Club

(2011 scholars)

The Canadian Lyford Cay Foundation

Undergraduate Scholarships

RECIPIENTS

Kelia Bascom
Najee Beckford
Cameron Carroll
Chantel Cochrane
Makeva Dawkins
David Frazer
Pedra Minnis
Krystal C. Morley
Kristian Plakaris
Kermeisha Williams

INSTITUTION

University of Prince Edward Island
Holland College
Acadia University
Saint Mary's University
Canadian University College
Trent University
Trent University
University of Western Ontario
University of British Columbia
McMaster University

FIELD OF STUDY

Animal Biology
Maritime Business Management
Industrial Engineering
Neuropsychology
Biomedical Science
Economics
Forensic Science
Economics and Finance
Mechanical Engineering
Forensic Science

Named Undergraduate Scholarships

RECIPIENTS

BIRCHALL FAMILY SCHOLARSHIP

Brandon Wildgoose

INSTITUTION

Saint Mary's University

FIELD OF STUDY

Mathematics

BABBIE HOLT SCHOLARSHIP

Ariel S. Knowles

McGill University

Physiology

ROBERT A. NIHON SCHOLARSHIP

Silia Woodside

University of New Brunswick

Marine Biology

RBC SCHOLARSHIPS

Nikita Charles Hamilton
Kiesha E. Hepburn

University of Guelph
Lakehead University

Biochemistry
Civil Engineering

EDWARD S. ROGERS SCHOLARSHIP

Tyrone Ferguson
Cedricka Johnson-Clarke
Dwight Newbold

Dalhousie University
University of Winnipeg
University of Waterloo

Finance and Accounting
Economics/Foreign Languages
Mathematical Economics

LORETTA ROGERS SCHOLARSHIP

Rojarra Armbrister

McGill University

International Relations

“FIVE YEARS FROM NOW I SEE MYSELF IN A RESPECTABLE
PROFESSION, USING KNOWLEDGE FROM THIS UNIVERSITY
AND SEEING THE RETURN FROM THIS INVESTMENT.
I AM LOOKING FORWARD TO APPLYING THIS EDUCATION
AND ALL THAT I HAVE ACQUIRED TO MY FUTURE LIFE.”

DWIGHT NEWBOLD, CLCF EDWARD S. ROGERS UNDERGRADUATE ACADEMIC SCHOLARSHIP RECIPIENT
(University of Waterloo, Mathematical Economics) and son of Monique McKenzie, who works
in the Housekeeping department of the Lyford Cay Club

Technical Training and Vocational Scholarships

RECIPIENT

Gillian Curry-Treco

INSTITUTION

RCC Institute of Technology

FIELD OF STUDY

Fashion Technique and Design

Graduate Scholarships

RECIPIENT

Donethia Hunt

INSTITUTION

University of Toronto

FIELD OF STUDY

Education

The College of The Bahamas Scholarships

RECIPIENTS

Associate

Taris A. Major
Keshan C. Mullings

FIELD OF STUDY

Architecture
Art

NAMED AWARD

Rogers Family Scholarship
Windfields Farm Scholarship

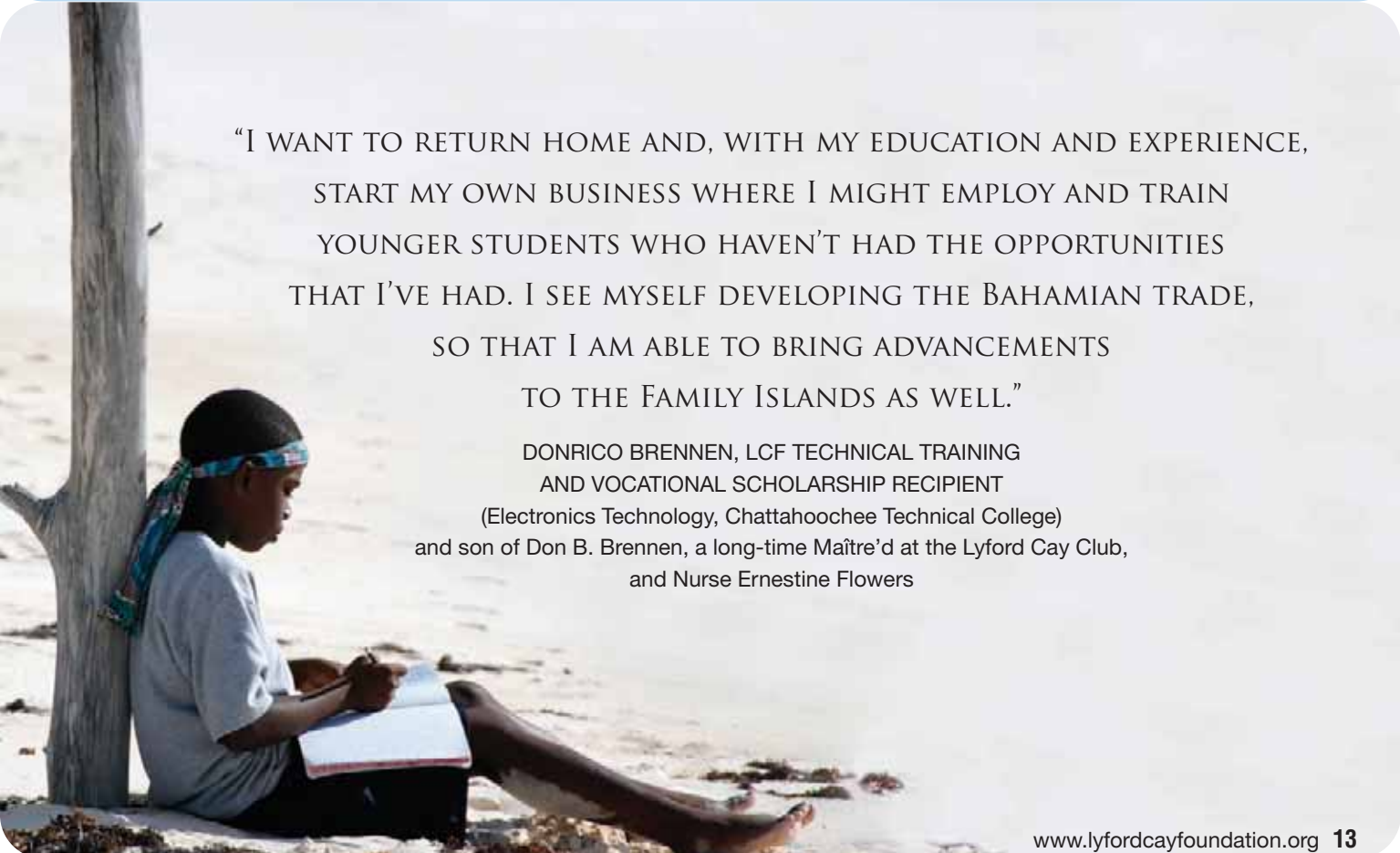
Undergraduate

Alicia S. Bain
Anastacia L. Beneby
Amanda A. Bethell
Tamika N. Braithwaite
Lonelle J. Butler
Shanva Curry
Chevonne C. Francis
Latonia N. Knowles
Keya Minnis
Cherish O. Pinder
Desnie T. Pratt
Ashley T. Turnquest

Education
Computer Information Systems
Psychology
Banking and Finance
Biochemistry
Public Administration
Education
Business
Education
Biochemistry
Education
Biochemistry

Rogers Family Scholarship
Rogers Family Scholarship
Windfields Farm Scholarship

Windfields Farm Scholarship
Crothers Family Scholarship
Windfields Farm Scholarship
Nihon Family Scholarship
Rogers Family Scholarship
Rogers Family Scholarship
Windfields Farm Scholarship



“I WANT TO RETURN HOME AND, WITH MY EDUCATION AND EXPERIENCE,
START MY OWN BUSINESS WHERE I MIGHT EMPLOY AND TRAIN
YOUNGER STUDENTS WHO HAVEN’T HAD THE OPPORTUNITIES
THAT I’VE HAD. I SEE MYSELF DEVELOPING THE BAHAMIAN TRADE,
SO THAT I AM ABLE TO BRING ADVANCEMENTS
TO THE FAMILY ISLANDS AS WELL.”

DONRICO BRENNEN, LCF TECHNICAL TRAINING
AND VOCATIONAL SCHOLARSHIP RECIPIENT
(Electronics Technology, Chattahoochee Technical College)
and son of Don B. Brennen, a long-time Maître’d at the Lyford Cay Club,
and Nurse Ernestine Flowers



"I'D LIKE TO GIVE
I WANT
THE FOUNDAT
COACH NATI



putting
hundreds
of dreams
on track





WE WANT TO SAY HOW IMPORTANT THE GRANT IS TO US AND HOW FAR IT WENT. THE FOUNDATION REALLY STEPPED UP. IT'S PEOPLE LIKE THEM WHO REALLY GIVE THE KIDS HOPE."

THAN COAKLEY, FOUNDER, MT. PLEASANT VILLAGE COMMUNITY ASSOCIATION YOUTH BASKETBALL LEAGUE,
 on a Foundation gift that enabled the group to purchase uniforms and equipment

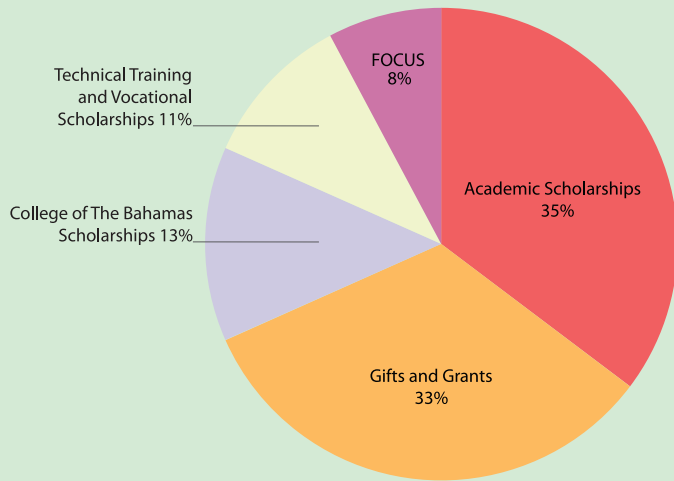


(2011 gifts and grants)

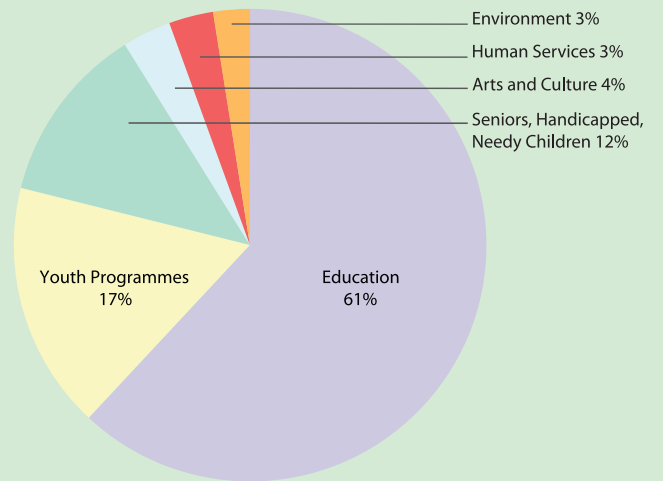
Lyford Cay Foundation, Inc.

Andros Conservancy Trust (ANCAT)	\$4,500	Grand Bahama Reach Out Youth Organisation	\$5,000
Funding of a month-long summer school for underprivileged children aged 9 to 15 in Fresh Creek, Andros.		In support of after-school programmes, counseling, mentoring, vocational training and sporting opportunities for at-risk boys and young men in the inner city in Freeport.	
Bahamas Disaster Relief Fund	\$5,000	The Hopedale Centre	\$50,000
Assistance for Family Island communities severely affected by Hurricane Irene.		Assistance for the Centre's clinical services programming.	
Bahamas Historical Society	\$10,000	The Hopedale Centre	\$7,500
To help underwrite the cost of publishing a landmark book entitled, <i>The History of The Bahamas in Pictures</i> .		Funding of scholarships for students participating in the school's life skills and independent living skills programme.	
Bahamas Humane Society 'Project Potcake'	\$9,212	Lyford Cay International School	\$54,000
The gift helped purchase equipment for a mobile animal spay and neuter clinic for the Family Islands.		In support of the institution's partial scholarship assistance programme.	
Bahamas Marine Mammal Research Organisation (BMMRO)	\$10,000	Methodist Church Youth Summer Camp	\$5,000
Sponsorship of the production of five educational videos about Bahamian marine mammal species.		The grant enabled residents of four children's homes in New Providence to attend Camp Symonette in James Cistern, Eleuthera.	
Bahamas National Youth Choir	\$7,000	The Ministry of Education	\$50,000
To underwrite the choir's participation in the 2012 World Choir Games, the production of two television specials, a new webpage design, new costumes and musical instruments, and help with general operating expenses.		To underwrite the purchase of textbooks and equipment for Cat Island schools damaged by Hurricane Irene.	
Bahamas Reef Environment Educational Foundation (BREEF)	\$5,000	Mt. Pleasant Village Community Association	\$2,350
Funding of the organisation's summer teacher training programme in San Salvador, Bahamas.		Funds were used to buy a game clock and uniforms for the MVP 'Jammers' youth basketball league.	
Big Brother Big Sister	\$2,493	Nassau City Opera	\$2,500
To help provide supplies for an after-school chess club located in the Englerston community in Nassau.		Sponsorship of a new and groundbreaking production of George Gershwin's 'Porgy and Bess'.	
The Cape Eleuthera Foundation's BESS Programme	\$5,000	Rotary Club of East Nassau	\$16,714
Funding of a scholarship for a Bahamian student to attend a post-high school, one-year course focusing on the environment and conservation.		For the establishment of two computer learning labs for inmates at Her Majesty's Prison at Fox Hill.	
Children's Club Methodist Mission	\$5,000	Royal Bahamas Police Force Youth Summer Camps	\$10,000
The grant helped purchase equipment, supplies and food for this after-school programme in an economically depressed neighbourhood of Nassau.		Provision of musical equipment and other necessities for the annual camp.	
The College of The Bahamas	\$291,284	South Andros Handicraft and Manufacturers Association	\$7,500
Provision of furniture and fixtures for the Harry C. Moore Library and Information Centre.		In support of a four-week summer programme that teaches traditional Bahamian handicrafts to young people.	
Deep Creek Middle School	\$45,000	Special Olympics Bahamas	\$18,000
Three-year recurring grant (\$15,000 per annum) to sponsor three students to attend this unique private school in Eleuthera that concentrates on experimental and skills-based learning.		The grant helped cover the cost of sending three athletes to represent Team Bahamas in the 2011 Special Olympics World Summer Games in Athens, Greece.	
Every Child Counts, Abaco	\$7,500	S.T.R.A.W. Inc. Center for Young Women	\$7,231
Funding of scholarships for students at the only school in Abaco assisting children with physical, developmental and learning disabilities.		Funds were used to purchase equipment and programme materials for a Family Island tour that included seminars on issues such as leadership, self-esteem and the correct use of social media.	
Farm Road Urban Renewal	\$20,000	Swim for Ocean Survival	\$10,000
The grant was used to establish a computer lab in the Farm Road Urban Renewal Centre in New Providence.		Sponsorship of a programme teaching swimming and ocean survival skills to public school children on the island of Grand Bahama.	
Governor-General's Youth Awards	\$100,000		
General operating support for this exceptional international programme for young Bahamians.			
Grand Bahama Children's Home	\$7,500		
The gift helped the facility meet some of its general operating costs, including the purchase of food, clothing and shoes for its young residents.			
		TOTAL GRANTS:	\$780,284

PROGRAMME EXPENSES



GIFTS AND GRANTS BY TYPE



(building a love of learning at focus)

When asked what he would like to be when he grows up, FOCUS student Caleb Mahalland doesn't miss a beat: "I want to be the Prime Minister. FOCUS will help me reach my goal."

Clearly, big dreams are brewing among the young participants of the Foundation's newest education initiative. Launched in 2011, FOCUS ('Forward and Onward to College. Upward to Success.') is a tuition-free school enrichment programme that targets grade four public school students and sets them on an eight-year path to college and career success.

During a recent 'Summer SLAM' Open House, family members of current and prospective pupils and supporters of the programme all gathered at The College of The Bahamas (COB), which has generously donated the use of its facilities to FOCUS, to find out more about how the curriculum is helping to shape the young minds of today — and the potential Prime Ministers of tomorrow.



After a rousing morning rally during which the students danced and sang about the selected word of the day, maths problem of the day and 'SIP SIP' ("say it properly") exercise, some of them talked about their favourite activities and how they feel the programme will assist them in meeting their long-term goals.

"FOCUS has taught me how to work together, not to be a bully, and to treat others as I'd like to be treated," said fifth grader Rashawna Rolle. "I like how the teachers never give up and love us."



Another fifth grader, Harold Chipman, added: "I like how the teachers help us in life. I would recommend the programme because some children will not be able to get into college and succeed in life, and FOCUS will help them."

The majority of the students who successfully complete the rigorous FOCUS curriculum — which is offered for six weeks in the summer and 15 Saturdays throughout the academic year — will be the first in their families to go to college.

The programme's project-based learning approach includes many creative and hands-on activities that keep the students engaged and make learning fun. The pupils have shown remarkable progress not only in their academic lives but also in their interpersonal skills.

FOCUS started in 2011 with one cohort of 30 children and added 40 more pupils in the summer of 2012. A new class of 50 students will join the programme each year until FOCUS reaches full capacity in 2018, when it will serve close to 400 youngsters in grades five through 12. Admission is by application.

The curriculum is facilitated by college students — including Lyford Cay scholars — under the guidance of experienced educators. Therefore, it provides a unique internship opportunity to aspiring teachers

who feel that their lives are being transformed just as much as those of their young pupils.

"One of the most valuable aspects of working with FOCUS is seeing kids in public schools just like me grow," said intern teacher O'Niel Bain, an English Studies major at COB. "I think it's very valuable to work with local kids to help them get on track to college. It's been great working with them this summer, seeing them learn and absorb what we teach them, and knowing that this is going to help them later on in life and that I'm impacting them in this way."

FOCUS has also benefited from the time and talents donated by many individuals and groups, including student tutors from local schools and members of TimeWorks, the Foundation's volunteer initiative.

"We are extremely grateful to those who have provided us with financial assistance and gifts in kind, as well as for the hard work and dedication of our staff and the volunteers who have made our first year such a resounding success," said FOCUS Programme Director and Lyford Cay scholar Felicity Humblestone. "We have all learned a great deal together and really look forward to being a part of this groundbreaking programme as it continues to expand every year."

Reporting by LCF scholar Sonia Farmer



FOCUS by Numbers

2011 'Summer Slam' Stats:

98% was the average daily attendance rate

80% of students had zero absences

90% of participants had a family member attend at least one FOCUS event

After just six weeks, the average increase in the pupils' reading skills was one full grade level



(2011 donors)

Lyford Cay Foundation, Inc.

We would like to thank the following individuals, foundations and corporations for their generous support.

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THE BAHAMAS NATIONAL YOUTH CHOIR

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(scholar profile: kyle chea)

Seeking out a place in a new and ever-evolving society is no novel challenge for young university graduates. Since attaining his bachelor's degree in 2010, Kyle Chea has travelled as far as East Asia, navigating his way to a career path which juxtaposes history and modern-day life.

Kyle earned the prestigious All-Bahamas Merit Scholarship in 2006. The award, which is funded by the Lyford Cay Foundation, the Ministry of Education and The Central Bank of The Bahamas, provided him with the support he needed to attend Vassar College in New York. There, he eventually found his niche in History and Chinese Studies.

Throughout his undergraduate years, the scholar remained equally committed to passing on his enthusiasm for higher

learning. Working alongside the Lyford Cay Foundation's Director of Educational Programmes and Alumni Affairs, Monique Hinsey, he made visits to Bahamian schools, relaying his experience abroad and emphasising the importance of university preparedness.

Determined to apply his studies to the real world, the recent graduate travelled to Hong Kong in January of 2011. There he immersed himself in Chinese culture and used his passion for history to propel him into a summer internship at the headquarters of CLSA Asia-Pacific Markets, an independent brokerage and investment group. Working at the firm, the scholar was given an opportunity to merge his enthusiasm for the past with an interest in international economic development. Assisting the corporation's financial researchers, Kyle

gained a firm understanding of how historical indicators can be a valuable resource in predicting future market trends.

Kyle has since returned to The Bahamas, bringing his skills to the Ministry of Foreign Affairs in hopes of promoting the nation's further advancement. The new Foreign Service Officer in Training takes pride in his work, which includes providing support and information sharing to The Bahamas' national representatives.

Kyle has plans to go back to university to pursue a postgraduate degree with focus in international development and renewable sources of energy. He hopes to rely on his experiences to assist in the progression of an innovative and sustainable future for The Bahamas.



**UNDERSTANDING
THE PAST
TO HELP CREATE
A SUSTAINABLE FUTURE**

“LIKE ANY COUNTRY, THE BAHAMAS CAN ALWAYS USE PEOPLE WHO ARE WELL-LEARNED IN THE AREAS OF HISTORY AND FINANCE ON AN INTERNATIONAL LEVEL. A BACKGROUND OF HISTORY IS UNIVERSALLY APPLICABLE TO THE RUNNING OF A COUNTRY AND TO ENSURING SUSTAINABLE DEVELOPMENT FOR A NATION.”

KYLE CHEA, 2006 ALL-BAHAMAS MERIT SCHOLAR

(History and Chinese Studies, Vassar College) and a Foreign Service Officer in Training at the Bahamas Ministry of Foreign Affairs

(2011 donors)

The Canadian Lyford Cay Foundation

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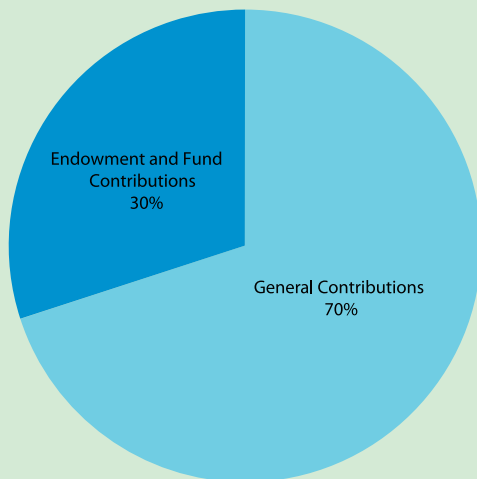
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\$250 – \$999

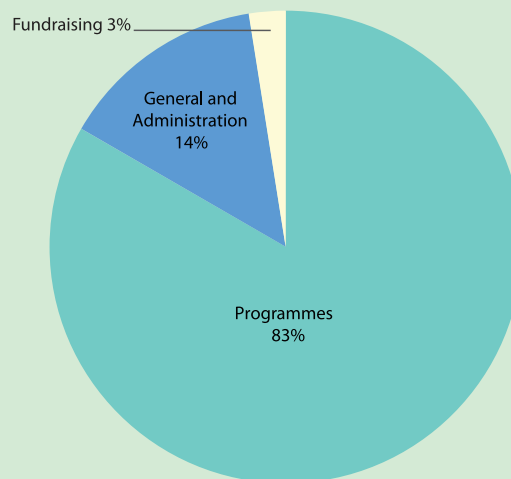
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USE OF FUNDS



“THE LYFORD CAY FOUNDATION HAS BEEN A MAJOR BENEFACTOR TO THE HOME FOR A NUMBER OF YEARS. GOD BLESS THE LYFORD CAY FOUNDATION FOR THEIR WILLINGNESS TO ASSIST US.”

GENEVA RUTHERFORD, EXECUTIVE COMMITTEE MEMBER, THE GRAND BAHAMA CHILDREN'S HOME

(2011 financials at a glance)

Lyford Cay Foundation, Inc.

For the year ended December 31, 2011 with comparative totals for 2010.

Includes Lyford Cay Foundation, Inc. and Shirley Oakes Butler Charitable Trusts

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2011 \$	2010 \$
ASSETS		
Cash	2,266,018	971,304
Investments at Market Value	18,327,729	21,569,719
Receivables	22,500	44,596
Prepaid Expenses	6,474	6,474
Total Assets	20,622,721	22,592,093
LIABILITIES		
Grants and Scholarships Payable	665,654	1,435,300
Accounts Payable and Accrued Expenses	68,063	78,064
Net Assets, End of Year	19,889,004	21,078,730
TOTAL LIABILITIES AND NET ASSETS	20,622,721	22,592,093

CONSOLIDATED STATEMENT OF ACTIVITIES

	2011 \$	2010 \$
SUPPORT AND REVENUE		
General Contributions	1,406,060	1,044,423
Endowment and Fund Contributions	748,611	884,600
Investment and Other Income Net of Fees	(549,351)	2,672,211
Total Support and Revenue	1,605,320	4,601,234
EXPENSES		
Programmes		
Gifts and Grants Programme	780,284	3,044,993
Academic Scholarships	640,231	564,137
Technical Training and Vocational Scholarships	246,462	250,578
College of The Bahamas Scholarships	290,620	316,000
FOCUS Education Initiative	181,064	33,631
College Connection and Speaker Series	85,313	-
Other Programme Expenses	249,446	184,943
Total Programmes	2,388,107	4,394,282
Management and General	331,665	329,774
Fundraising	75,274	57,116
Total Expenses	2,795,046	4,781,173
Change in Net Assets	(1,189,726)	(179,939)
Net Assets, Beginning of Year	21,078,730	21,258,669
Net Assets, End of Year	19,889,004	21,078,730

The Canadian Lyford Cay Foundation

For the year ended December 31, 2011 with comparative totals for 2010.

STATEMENT OF FINANCIAL POSITION

	2011 \$	2010 \$
ASSETS		
Cash	830,704	253,067
Investments at Market Value	3,651,559	4,287,542
Total Assets	4,482,263	4,540,609
LIABILITIES		
Accounts Payable and Accrued Expenses	69,767	75,112
Net Assets, End of Year	4,412,496	4,465,497
TOTAL LIABILITIES AND NET ASSETS	4,482,263	4,540,609

STATEMENT OF ACTIVITIES

	2011 \$	2010 \$
SUPPORT AND REVENUE		
General Contributions	351,114	682,824
Endowment Contributions	—	—
Investment and Other Income Net of Fees	(70,678)	345,964
Total Support and Revenue	280,436	1,028,788
EXPENSES		
Programmes		
Academic Scholarships	197,870	195,000
Technical Training and Vocational Scholarships	7,500	11,250
College of The Bahamas Scholarships	22,544	25,101
Grants: Ryerson University	—	10,000
Total Programmes	227,914	241,351
Management and General	105,523	136,740
Total Expenses	333,437	378,091
Change in Net Assets	(53,001)	650,697
Net Assets, Beginning of Year	4,465,497	3,814,800
Net Assets, End of Year	4,412,496	4,465,497

Independently Audited Financial Statements, IRS Form 990 and Revenue Canada Charity Information Returns are available upon request

(scholar profile: xavia rolle)

“MY ULTIMATE GOAL IS TO OWN A LUXURY BOUTIQUE HOTEL ONE DAY. IN THE MEANTIME, I AM VERY INTERESTED IN MENTORING AND MOTIVATING PEOPLE IN MY INDUSTRY, BECAUSE I KNOW THAT PERSONS WHO ARE ENCOURAGED THROUGH TOP-NOTCH TRAINING TO WORK WITH PRIDE AND EXCELLENCE ALMOST ALWAYS EXCEED EXPECTATIONS.”

XAVIA ROLLE, LCF JAMAIL UNDERGRADUATE ACADEMIC SCHOLARSHIP RECIPIENT
(Hospitality Management, University of Houston) and a Social Catering Manager at the Atlantis Resort



SCHOLAR STRIVES FOR EXCELLENCE IN THE TOURISM FIELD

Despite her young age, Xavia Rolle knows just how rare it is to find passion in a professional atmosphere. That's why she's made it her daily mission to bring enthusiasm and a drive for innovation to The Bahamas' hospitality industry.

The Lyford Cay scholar and graduate of the renowned Conrad N. Hilton College of Hotel and Restaurant Management in Houston, Texas has plans to work her way to the very top in her chosen field — all the while doing her utmost to further improve and develop the country's hospitality service.

“My ultimate goal is to own a luxury boutique hotel one day,” she said. “In the meantime, I am very interested in mentoring and motivating people in my industry, because I know that persons who are encouraged

through top-notch training to work with pride and excellence almost always exceed expectations.”

As a child, the enterprising scholar knew that she was destined for the tourism field. Dedicated to her aspirations, she excelled in school and went on to earn the Foundation's Jamail scholarship.

“Growing up in a home in which both of my parents work in the hospitality and food and beverage services, I quickly became fascinated by the field,” she said. “I was driven because I wanted to become an outstanding part of our number one industry. It was for this reason that I chose to study at Conrad N. Hilton College. I wanted to study at the best institute so that I can be the best in my career.”

Since graduating in July of 2011, Xavia has brought her flair for connecting with others back to The Bahamas, where she works as a Social Catering Manager at the Atlantis Resort. In her post-graduate days, she has used her fresh eyes and progressive thinking to consider her role in the Bahamian hospitality field.

“Something that employers constantly overlook is the passion of the people working in hotels and restaurants — it needs to be awakened,” she said. “I believe that, with capable and motivational leadership in the tourism sphere, our country will move toward service which is attentive, skilled and impeccable, and which encourages a sustainable industry.”

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(scholar profile: gillian curry-treco and donovan curry)

Those who are passionate about education know that it takes more than sticking to the books in order to be outstanding. Being successful requires a determination capable of crossing both cultural boundaries and age gaps.

Just ask Gillian Curry-Treco — a mature scholar who has been transcending the generational learning divide since 2010, when she became the recipient of an annual grant of \$7,000 from The Canadian Lyford Cay Foundation. The technical training and vocational scholarship provided Gillian with crucial support toward her studies at the Academy of Design at RCC Institute of Technology in Toronto, Canada.

Immersing herself in an intense 18-month course in Fashion Design, Gillian was able to greatly develop her professional skills. An avid seamstress, couture designer and teacher, the triple-threat is eager to hone

her abilities and make her talents known to the international fashion industry.

Gillian's dedication to individual advancement has rubbed off on Donovan Curry, her son and fellow Lyford Cay scholarship recipient. His relationship with the Foundation began in 2008, when he earned an award worth \$10,000 annually toward his bachelor's degree in Aerospace Engineering. Donovan went on to receive another Foundation scholarship and has just completed a master's degree at Embry-Riddle Aeronautical University, Daytona Beach, Florida, graduating with a Distinction.

Gillian also graduated with Distinction and was the Valedictorian for the fashion programme at her graduation ceremony in the summer of 2012.

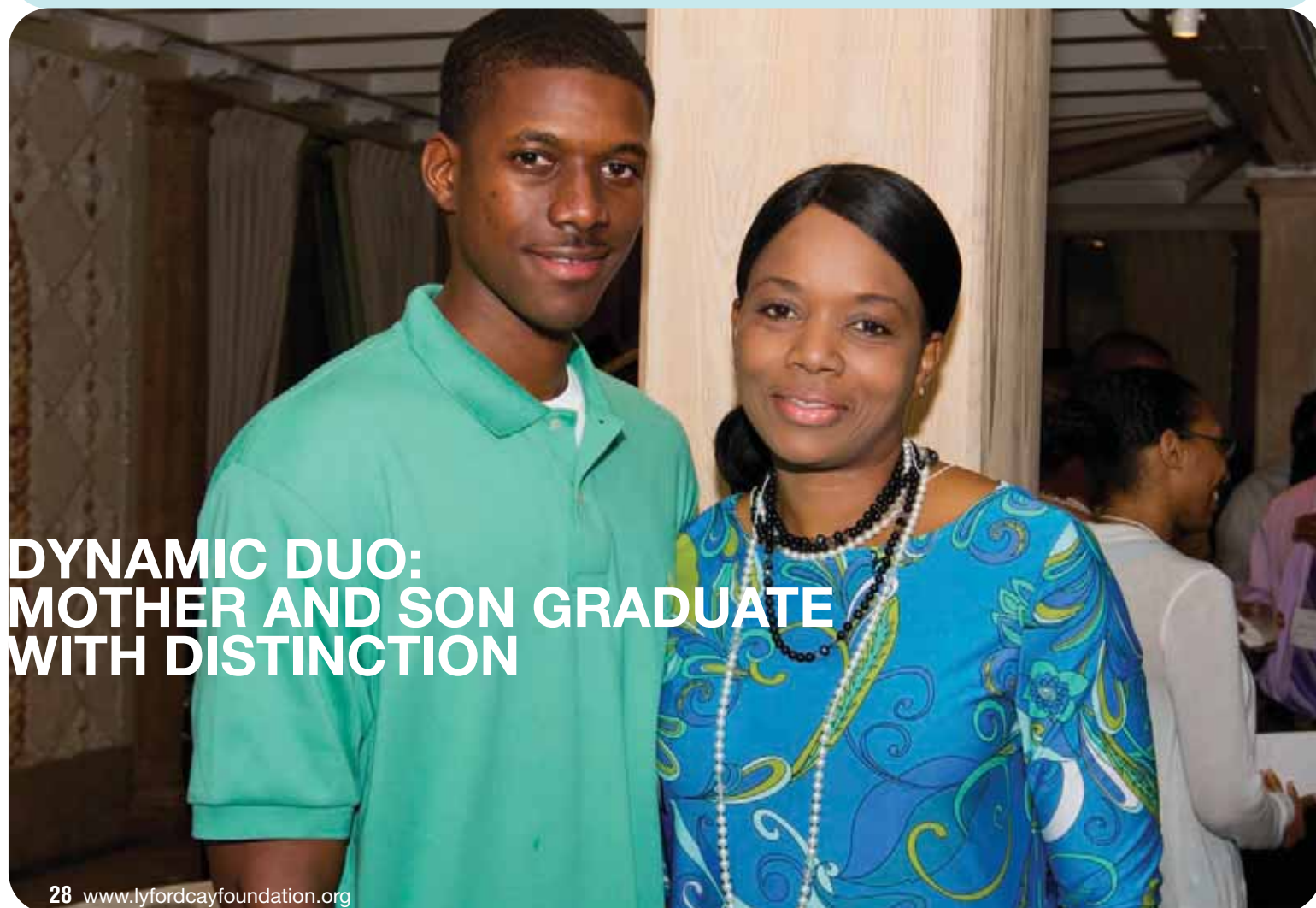
Both mother and son are looking forward

to contributing to the growth of their respective fields through the knowledge gained abroad.

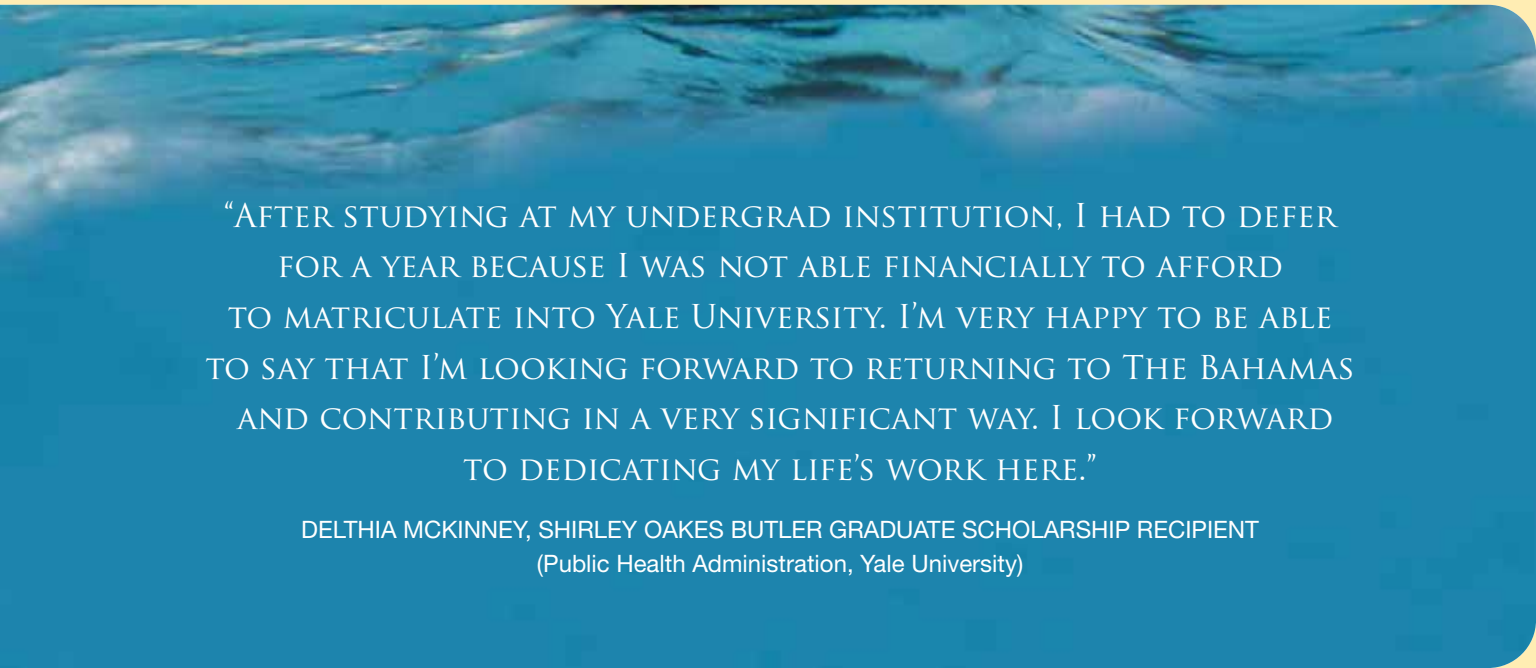
"I know that there is a need for an in-country flight school, and local education is the next step," said Donovan. "I would like to get into expanding the field. I can see myself doing maintenance training where I could cater to our national companies and airlines."

Like her son, Gillian intends to do her part to enrich The Bahamas' budding industries by using her newly gained skills to contribute to the evolution of young fashion designers and seamstresses.

"Taking part in the course has made me want to teach again," she said. "Over the years, I have grown to know the value of the exchange of ideas and techniques between students and instructors."



**DYNAMIC DUO:
MOTHER AND SON GRADUATE
WITH DISTINCTION**



“AFTER STUDYING AT MY UNDERGRAD INSTITUTION, I HAD TO DEFER FOR A YEAR BECAUSE I WAS NOT ABLE FINANCIALLY TO AFFORD TO MATRICULATE INTO YALE UNIVERSITY. I’M VERY HAPPY TO BE ABLE TO SAY THAT I’M LOOKING FORWARD TO RETURNING TO THE BAHAMAS AND CONTRIBUTING IN A VERY SIGNIFICANT WAY. I LOOK FORWARD TO DEDICATING MY LIFE’S WORK HERE.”

DELTHIA MCKINNEY, SHIRLEY OAKES BUTLER GRADUATE SCHOLARSHIP RECIPIENT
(Public Health Administration, Yale University)



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