

FINANCIALS AT A GLANCE

LYFORD CAY FOUNDATION, INC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

For the year ended December 31, 2014 with comparative totals for 2013
Includes Lyford Cay Foundation, Inc. & Shirley Oakes Butler Charitable Trusts

	2014	2013
ASSETS		
Cash	1,509,858	1,004,893
Investments at market value	23,013,621	22,027,149
Prepaid expenses	17,972	9,743
Total Assets	\$ 24,541,451	\$ 23,041,785
LIABILITIES		
Grants & scholarships payable	221,087	241,141
Accounts payable & accrued expenses	95,601	75,060
Total Liabilities	\$ 316,688	\$ 316,201
TOTAL NET ASSETS	\$ 24,224,763	\$ 22,725,584

CONSOLIDATED STATEMENT OF ACTIVITIES

For the year ended December 31, 2014 with comparative totals for 2013
Includes Lyford Cay Foundation, Inc. & Shirley Oakes Butler Charitable Trusts

	2014	2013
SUPPORT AND REVENUE		
General contributions	3,234,035	1,893,861
Endowment & fund contributions	-	252,500
Investment & other income, net	713,144	1,597,054
Total support and revenue	\$ 3,947,179	\$ 3,743,415
EXPENSES		
Academic Scholarship Awards	542,414	554,594
Technical Training & Vocational Scholarships	223,750	220,000
The College of The Bahamas Scholarship Grant	254,354	237,614
Grants to support programmes	292,766	345,700
FOCUS Education Initiative	420,854	413,768
Other programme expenses	157,564	245,939
Total Programme Expenses	\$ 1,891,702	\$ 2,017,615
Management and general	378,399	464,341
Fundraising	177,899	152,559
Total Expenses	\$ 2,448,000	\$ 2,634,515
Change in net assets	1,499,179	1,108,900
Net assets, beginning of year	\$22,725,584	\$21,616,684
Net assets, end of year	\$ 24,224,763	\$ 22,725,584

THE CANADIAN LYFORD CAY FOUNDATION

STATEMENT OF FINANCIAL POSITION

For the year ended December 31, 2014 with comparative totals for 2013
(Expressed in CAD dollars)

	2014	2013
ASSETS		
Cash and cash equivalents	180,253	347,549
Investments at market value	5,584,654	4,977,010
Investment income receivable	10,824	11,258
Total Assets	\$ 5,775,731	\$ 5,335,817
LIABILITIES		
Accounts payable and accrued expenses	41,704	73,209
TOTAL NET ASSETS	\$ 5,734,027	\$ 5,262,608

STATEMENT OF ACTIVITIES

For the year ended December 31, 2014 with comparative totals for 2013
(Expressed in CAD dollars)

	2014	2013
SUPPORT AND REVENUE		
General contributions	478,523	489,478
Investment & other income, net	550,012	548,437
Total support and revenue	\$ 1,028,535	\$ 1,037,915
EXPENSES		
Academic Scholarship Awards	242,500	200,000
Technical Training & Vocational Scholarship Awards	10,000	10,000
College of The Bahamas Scholarship Grant	28,654	25,350
FOCUS Education Initiative	121,803	-
Other programme expenses	20,183	17,500
Total programme expenses	\$ 423,140	\$ 252,850
Management and general	133,976	158,074
Total expenses	\$ 557,116	\$ 410,924
Change in net assets	471,419	626,991
Net assets, beginning of year	5,262,608	4,635,617
Net assets, end of year	\$ 5,734,027	\$ 5,262,608