

2012 FINANCIALS AT A GLANCE LYFORD CAY FOUNDATION, INC.

For the year ended December 31, 2012 with comparative totals for 2011. Includes Lyford Cay Foundation, Inc. and Shirley Oakes Butler Charitable Trusts

Consolidated Statement of Financial Position

	2012 \$	2011 \$
Assets		
Cash	1,596,938	2,266,018
Investments at Market Value	20,419,974	18,327,729
Receivables	22,500	22,500
Prepaid Expenses	6,474	6,474
Total Assets	22,045,886	20,622,721
Liabilities		
Grants and Scholarships Payable	375,454	665,654
Accounts Payable and Accrued Expenses	53,748	68,063
Net Assets, End of Year	21,616,684	19,889,004
Total Liabilities and Net Assets	22,045,886	20,622,721

Consolidated Statement of Activities

	2012 \$	2011 \$
Support and Revenue		
General Contributions	1,519,435	1,406,060
Endowment and Fund Contributions	260,000	748,611
Investment and Other Income Net of Fees	2,244,252	(549,351)
Total Support and Revenue	4,023,687	1,605,320
EXPENSES		
Programmes		
Gifts and Grants Programme	350,285	780,284
Academic Scholarships	596,831	640,231
Technical Training and Vocational Scholarships	201,250	246,462
College of The Bahamas Scholarships	267,919	290,620
FOCUS Education Initiative	260,041	181,064
Other Programme Expenses	228,820	249,446
Total Programmes	1,905,146	2,388,107
Management and General Fundraising	318,170	331,665
	72,691	75,274
Total Expenses	2,296,007	2,795,046
Change in Net Assets	1,727,680	(1,189,726)
Net Assets, Beginning of Year	19,889,004	21,078,730
Net Assets, End of Year	21,616,684	19,889,004



John Beadle

Undergraduate Scholarship Recipient
Painting, Rhode Island School of Design

Graduate Scholarship Recipient
Sculpture, Tyler School of Art – Temple University

Miles Deep

For the year ended December 31, 2012 with comparative totals for 2011.

Statement of Financial Position

	2012 \$	2011 \$
Assets		
Cash and Cash Equivalents	1,180,813	830,704
Investments at Market Value	3,529,719	3,651,559
Total Assets	4,710,532	4,482,263
Liabilities		
Accounts Payable and Accrued Expenses	74,915	69,767
Net Assets, End of Year	4,635,617	4,412,496
Total Liabilities and Net Assets	4,710,532	4,482,263

Statement of Activities

	2012 \$	2011 \$
Support and Revenue		
General Contributions	241,362	351,114
Endowment Contributions	-	-
Investment and Other Income Net of Fees	315,657	(70,678)
Total Support and Revenue	557,019	280,436
EXPENSES		
Programmes		
Academic Scholarships	178,750	197,870
Technical Training and Vocational Scholarships	10,000	7,500
College of The Bahamas Scholarships	24,290	22,544
Scholarship Programme Expenses	17,500	-
Total Programmes	230,540	227,914
Management and General	103,358	105,523
Total Expenses	333,898	333,437
Change in Net Assets	223,121	(53,001)
Net Assets, Beginning of Year	4,412,496	4,465,497
Net Assets, End of Year	4,635,617	4,412,496

Heino Schmid

Harry Moore Memorial Scholarship
in the Arts Recipient

MFA, Painting,
Utrecht School of the Arts

Compromised Monument

