

## LYFORD CAY FOUNDATION

### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2016 with comparative amounts for 2015.  
Includes Lyford Cay Foundation, Inc. & Shirley Oakes Butler Charitable Trusts

	2016	2015
<b>ASSETS</b>		
Cash and cash equivalents	2,623,227	3,329,079
Investments, at market value	21,928,819	20,394,209
Other receivables	26,072	-
Prepaid expenses	660	500
<b>TOTAL ASSET</b>	<b>\$ 24,578,778</b>	<b>\$ 23,723,788</b>
<b>LIABILITIES</b>		
Grants & scholarships payable	328,932	266,306
Accounts payable & accrued expenses	87,937	72,342
<b>Net Assets, at end of year</b>	<b>\$ 24,161,909</b>	<b>\$ 23,385,140</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 24,578,778</b>	<b>\$ 23,723,788</b>

### CONSOLIDATED STATEMENT OF ACTIVITIES

for the year ended December 31, 2016 with comparative amounts for 2015 includes  
Lyford Cay Foundation, Inc. & Shirley Oakes Butler Charitable Trusts.

	2016	2015
<b>SUPPORT AND REVENUE</b>		
General Contributions	1,973,367	2,212,155
Investment & Other Income	1,672,885	(518,930)
<b>Total Support and Revenue</b>	<b>\$ 3,646,252</b>	<b>\$ 1,693,225</b>
<b>EXPENSES</b>		
Grants to support Programmes	382,837	261,250
Academic Scholarship Awards	636,187	554,582
Technical Training & Vocational Scholarship Awards	286,743	280,000
College of The Bahamas Scholarship Grant	257,976	232,882
FOCUS Education Initiative	573,566	494,505
Other Programme Expenses	308,731	173,755
<b>Total Programmes</b>	<b>2,446,040</b>	<b>1,996,974</b>
Management and General	262,475	325,617
Fundraising	160,968	210,257
<b>Total Expenses</b>	<b>2,869,483</b>	<b>2,532,848</b>
Change in Net Assets	776,769	(839,623)
Net Assets, Beginning of Year	\$23,385,140	\$24,224,763
<b>Net Assets, End of Year</b>	<b>\$24,161,909</b>	<b>\$23,385,140</b>

## THE CANADIAN LYFORD CAY FOUNDATION

### STATEMENT OF FINANCIAL POSITION

for the year ended December 31, 2016 with comparative amounts for 2015. Expressed in C\$.

	2016	2015
<b>ASSETS</b>		
Cash and cash equivalents	795,734	495,632
Investments, at fair value	8,595,051	5,396,980
Accounts receivable	10,082	8,967
Investment income receivable	10,576	8,241
Prepaid expenses	2,638	5,365
<b>TOTAL ASSETS</b>	<b>\$ 9,414,081</b>	<b>\$ 5,915,185</b>
<b>LIABILITIES</b>		
Accounts payable & accrued expenses	110,602	57,273
<b>Net Assets, at end of year</b>	<b>9,303,479</b>	<b>5,857,912</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 9,414,081</b>	<b>\$ 5,915,185</b>

### STATEMENT OF ACTIVITIES

for the year ended December 31, 2016 with comparative amounts for 2015 Expressed in C\$.

	2016	2015
<b>SUPPORT AND REVENUE</b>		
General Contributions	604,092	595,650
Endowment Contributions	3,000,090	-
Investment & Other Income	626,328	271,257
<b>Total Support and Revenue</b>	<b>\$ 4,230,510</b>	<b>\$ 866,907</b>
<b>EXPENSES</b>		
Academic Scholarship Awards	325,000	302,500
Technical Training & Vocational Scholarship Award	15,000	10,000
College of The Bahamas Scholarship Grant	33,323	30,794
FOCUS Education initiative	199,677	175,535
Adelaide Primary School Initiative	69,248	96,245
Other Programme Expenses	22,791	22,379
<b>Total Programmes</b>	<b>\$ 665,039</b>	<b>\$ 637,453</b>
Management and General	119,904	105,569
<b>Total Expenses</b>	<b>\$ 784,943</b>	<b>\$ 743,022</b>
Change in Net Assets	3,445,567	123,885
Net Assets, Beginning of Year	5,857,912	5,734,027
<b>Net Assets, End of Year</b>	<b>9,303,479</b>	<b>5,857,912</b>